

Message Text

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ACTION EA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 AGR-10 FEA-01 INT-05 /093 W

----- 046295

R 020215Z DEC 74

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 3568

INFO AMCONSUL HONG KONG

UNCLAS TAIPEI 7111

HONG KONG FOR TREASURY REPRESENTATIVE

E.O. 11652: N/A

TAGS: ECON, TW

SUBJECT: KEY ROC ECONOMIC INDICATORS FOR OCTOBER 1974

REF: TAIPEI 6695 AND STATE 192606

1. BELOW ARE KEY ROC ECONOMIC INDICATORS FOR OCTOBER, 1974. FOR EACH ITEM CURRENT MONTH FIGURE IS GIVEN FIRST (A); THEN, AS APPROPRIATE, PREVIOUS MONTH (B); CURRENT MONTH PREVIOUS YEAR (V); PERCENT CHANGE CURRENT OVER PREVIOUS MONTH (D); PERCENT CHANGE CURRENT MONTH OVER SAME MONTH PREVIOUS YEAR (E); AND CUMULATIVE FIGURE CURRENT YEAR TO DATE (F). FIGURES REVISED SINCE PREVIOUS REPORT UNDERLINED. ALL VALUES IN US DOLLARS AND ROUNDED.

MOENY SUPPLY: (A) \$2,023 MILLION; (B) \$2,110 MILLION;

(C) \$1,874 MILLION;

(D) -4.12 PERCENT; (E) 7.97 PERCENT.

NET FOREIGN ASSETS OF BANGKING SYSTEM: (A) \$1,686 MILLION;

(B) \$1,653 MILLION; (C) \$1,932 MILLION;

(D) 2.00 PERCENT; (E) -12.70 PERCENT.

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IMPORTS ON CUSTOMS BASIS: (A) \$512 MILLION; (B) \$688 MILLION; (C) \$369 MILLION; (D) -25.58 PERCENT; (E) 38.78 PERCENT; (F) \$5,836 MILLION.

EXPORTS ON CUSTOMS BASIS: (A) \$425 MILLION; (B) \$415 MILLION; (C) \$393 MILLION; (D) 2.26 PERCENT; (E) 8.06 PERCENT; (F) 4,731 MILLION.

TRADE BALANCE: (A) -\$87 MILLION; (B) -\$272 MILLION; (C) \$24 MILLION; (D) 68.07 PERCENT; (E) -456.15 PERCENT; (F) -\$1,105 MILLION.

IMPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS: (A) \$434 MILLION; (B) \$469 MILLION; (C) \$544 MILLION; (D) -7.59 PERCENT; (E) -20.36 PERCENT; (F) \$5,380 MILLION.

EXPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS: (A) \$460 MILLION; (B) \$407 MILLION; (C) \$460 MILLION; (D) 13.10 PERCENT; (E) -0.02 PERCENT; (F) \$4,800 MILLION.

TRADE FIGURES ON FOREIGN EXCHANGE SETTLEMENT BASIS APPEAR FOR FIRST TIME IN OFFICIAL STATISTICS IN OCTOBER SINCE DISCONTINUATION EARLY IN 1973. TRADE DEFICIT FOR FIRST TEN MONTHS BASED ON FOREIGN EXCHANGE SETTLEMENTS WAS \$580 MILLION, MUCH SMALLER THAN ON CUSTOMS BASIS.

EXPORTS TO US(CUSTOMS): (F) \$1,709 MILLION; SHARE OF TOTAL ROC EXPORTS, 36.1 PERCENT; SAME PERIOD 1973 \$1,338 MILLION; SHARE OF TOTAL 38.0 PERCENT.

IMPORTS FROM US(CUSTOMS): (F) \$1,473 MILLION; SHARE OF TOTAL ROC IMPORTS, 25.2 PERCENT; SAME PERIOD 1973 \$705 MILLION; SHARE OF TOTAL 24.1 PERCENT. TRADE FIGURES BY COUNTRY ON FOREIGN EXCHANGE BASIS ARE NOT AVAILABLE FROM PUBLISHED DATA.

INDUSTRIAL PRODUCTION INDEX (1971 EQUAL 100): (A) 137.1; UNCLASSIFIED

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(B) 129.6; (C) 149.7; (D) 5.79 PERCENT; (E) -8.42 PERCENT; (F) 145.6, REPRESENTING 2.54 PERCENT GROWTH OVER FIRST TEN MONTHS 1973.

WHOLESALE PRICE INDEX (1966 EQUAL 100): (A) 185.91; (B) 189.13; (C) 148.09; (D) -1.70 PERCENT; (E) 25.54 PERCENT.

URBAN CONSUMER PRICE INDEX (1966 EQUAL 100): (A) 216.76; (B)

220.20; (C) 160.51; (D) -1.56 PERCENT; (E) 35.04 PERCENT.

FOREIGN INVESTMENT APPROVALS: (A) \$32,445,000; (B) \$19,979,000; (C) \$42,945,000; (D) 62.39 PERCENT; (E) -24.45 PERCENT; (F) \$161.612,000.

2. KEY PRODUCTION FIGURES FOR OCTOBER 1974:

POWER GENERATION (MILLION WATTS): (A) 1,757; (B) 1,750; (C) 1,745; (D) 0.42 PERCENT; (E) 0.68 PERCENT (F) 17,221.

YARN (1,000 BALES): (A) 88.0; (B) 90.4; (C) 115.1; (D) -2.65 PERCENT; (E) -23.54 PERCENT; (F) 1,076.

MAN-MADE FIBER (METRIC TON): (A) 23,650; (B) 23,788; (C) 23,136; (D) -0.58 PERCENT; (E) 2.22 PERCENT; (F) 233,353.

PLASTIC POWDER (METRIC TON): (A) 11,707; (B) 11,815; (C) 15,075; (D) -0.91 PERCENT; (E) -22.34; (F) 122,301.

FERTILIZER (1,000 M/T): (A) 85.4; (B) 86.7; (C) 105.8; (D) -1.50 PERCENT; (E) -19.28 PERCENT; (F) 909.0.

OIL REFINING (1,000 KILOLITER): (A) 760.9; (B) 670.2; (C) 908.3; (D) 13.53 PERCENT; (E) -16.23 PERCENT; (F) 7,621.7.

CEMENT (1,000 M/T): (A) 545.4; (B) 535.6; (C) 529.9; (D) 1.83 PERCENT; (E) 3.51 PERCENT; (F) 5,126.4.

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STEEL MILL PRODUCTS (1,000 M/T): (A) 81.2; (B) 73.4; (C) 100.8; (D) 10.63 PERCENT; (E) -19.44 PERCENT; (*) 877.7.

TELEVISION (1,000 SETS): (A) 348.3; (B) 315.0; (C) 394.1; (D) 10.57 PERCENT; (E) -11.62 PERCENT; (F) 3,446.0.

AUTOMOBILE TIRES (1,000 PIECES): (A) 64.0; (B) 48.0; (C) 70.0; (D) 33.33 PERCENT; (E) -18.99 PERCENT; (F) 698.0.

COAL (1,000 M/T): (A) 252.8; (B) 225.8; (C) 261.0; (C) 11.96 PERCENT; (E) -3.14 PERCENT; (F) 2,410.5.

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